

Notice to Holders: Issuer Call

Date: 12 January 2026



BNP PARIBAS

Subject: Notice to Holders of the "Bull and Bear" Open-End Certificates (the "Securities") mentioned in the ANNEX below in relation to a Share (Tesla Inc ; ISIN Code: US88160R1014)

In accordance with its notice obligations under Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout terms in the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **12 January 2026** on the following Issuer's website: **educatedtrading.bnpparibas.se**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **23 January 2026**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **29 January 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V.

ANNEX ISIN Code(s) impacted

Issue Date/ Listing Date	Type of Certificates	Base Prospectus	ISIN Code / Serie	Local Code	Maturity Date
04/12/2024	CL2300 / Bull	28-June-24	NLBNPSE1KB81	BULL TESLA X15 BNP1	Open End
04/12/2024	CL2300 / Bear	28-June-24	NLBNPSE1KB99	BEAR TESLA X15 BNP1	Open End
08/01/2025	CL2300 / Bull	28-June-24	NLBNPSE1KNQ4	BULL TESLA X15 BNP2	Open End
08/01/2025	CL2300 / Bear	28-June-24	NLBNPSE1KNR2	BEAR TESLA X15 BNP2	Open End
30/01/2025	CL2300 / Bear	28-June-24	NLBNPSE1L1H2	BEAR TESLA X15 BNP3	Open End
05/02/2025	CL2300 / Bull	28-June-24	NLBNPSE1L591	BULL TESLA X15 BNP3	Open End
12/02/2025	CL2300 / Bull	28-June-24	NLBNPSE1L9M5	BULL TESLA X15 BNP4	Open End
19/02/2025	CL2300 / Bull	28-June-24	NLBNPSE1LG77	BULL TESLA X15 BNP5	Open End
19/02/2025	CL2300 / Bear	28-June-24	NLBNPSE1LG85	BEAR TESLA X15 BNP4	Open End
27/02/2025	CL2300 / Bull	28-June-24	NLBNPSE1LLK9	BULL TESLA X15 BNP6	Open End
06/03/2025	CL2300 / Bull	28-June-24	NLBNPSE1LUI4	BULL TESLA X15 BNP7	Open End
12/03/2025	CL2300 / Bull	28-June-24	NLBNPSE1LYR7	BULL TESLA X15 BNP8	Open End

14/03/2025	CL2300 / Bull	28-June-24	NLBNPSE1M326	BULL TESLA X15 BNP9	Open End
14/03/2025	CL2300 / Bear	28-June-24	NLBNPSE1M334	BEAR TESLA X15 BNP5	Open End
18/03/2025	CL2300 / Bull	28-June-24	NLBNPSE1M6C1	BULL TESLA X15 BNP10	Open End
18/03/2025	CL2300 / Bear	28-June-24	NLBNPSE1M6D9	BEAR TESLA X15 BNP6	Open End
25/03/2025	CL2300 / Bear	28-June-24	NLBNPSE1MA23	BEAR TESLA X15 BNP7	Open End
27/03/2025	CL2300 / Bear	28-June-24	NLBNPSE1MCC3	BEAR TESLA X15 BNP8	Open End
01/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MFY0	BULL TESLA X15 BNP11	Open End
02/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MJ08	BULL TESLA X15 BNP12	Open End
02/04/2025	CL2300 / Bear	28-June-24	NLBNPSE1MJ16	BEAR TESLA X15 BNP9	Open End
04/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MO01	BULL TESLA X15 BNP13	Open End
08/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MV85	BULL TESLA X15 BNP14	Open End
09/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MWC1	BULL TESLA X15 BNP15	Open End
09/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1MWD9	BULL TESLA X15 BNP16	Open End
10/04/2025	CL2300 / Bear	28-June-24	NLBNPSE1N928	BEAR TESLA X15 BNP12	Open End
10/04/2025	CL2300 / Bear	28-June-24	NLBNPSE1N910	BEAR TESLA X15 BNP11	Open End
14/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1NH66	BULL TESLA X15 BNP17	Open End
24/04/2025	CL2300 / Bull	28-June-24	NLBNPSE1NQD9	BULL TESLA X15 BNP18	Open End
25/04/2025	CL2300 / Bear	28-June-24	NLBNPSE1NX09	BEAR TESLA X15 BNP13	Open End
28/04/2025	CL2300 / Bear	28-June-24	NLBNPSE1NY65	BEAR TESLA X15 BNP14	Open End
05/05/2025	CL2300 / Bear	28-June-24	NLBNPSE1O3Z7	BEAR TESLA X15 BNP15	Open End
13/05/2025	CL2300 / Bear	28-June-24	NLBNPSE1OD10	BEAR TESLA X15 BNP16	Open End
15/05/2025	CL2300 / Bear	28-June-24	NLBNPSE1OHI5	BEAR TESLA X15 BNP17	Open End
02/06/2025	CL2300 / Bear	28-June-24	NLBNPSE1OU01	BEAR TESLA X15 BNP18	Open End
10/06/2025	CL2300 / Bull	28-June-24	NLBNPSE1P0B3	BULL TESLA X15 BNP19	Open End
12/06/2025	CL2300 / Bear	28-June-24	NLBNPSE1P1M8	BEAR TESLA X15 BNP19	Open End
26/06/2025	CL2300 / Bear	28-June-24	NLBNPSE1PD01	BEAR TESLA X15 BNP20	Open End
08/07/2025	CL2300 / Bull	27-June-25	NLBNPSE1PIG4	BULL TESLA X15 BNP20	Open End
15/07/2025	CL2300 / Bull	27-June-25	NLBNPSE1PIK6	BULL TESLA X15 BNP21	Open End
15/07/2025	CL2300 / Bear	27-June-25	NLBNPSE1PIL4	BEAR TESLA X15 BNP21	Open End
22/07/2025	CL2300 / Bear	27-June-25	NLBNPSE1PRB6	BEAR TESLA X15 BNP22	Open End
13/08/2025	CL2300 / Bear	27-June-25	NLBNPSE1Q970	BEAR TESLA X15 BNP23	Open End
27/08/2025	CL2300 / Bull	27-June-25	NLBNPSE1QI88	BULL TESLA X15 BNP23	Open End
27/08/2025	CL2300 / Bear	27-June-25	NLBNPSE1QI96	BEAR TESLA X15 BNP24	Open End
16/09/2025	CL2300 / Bear	27-June-25	NLBNPSE1QRC2	BEAR TESLA X15 BNP25	Open End
24/09/2025	CL2300 / Bear	27-June-25	NLBNPSE1QYZ9	BEAR TESLA X15 BNP26	Open End